

FINANCIAL AND COMMERCIAL.

MONDAY, MAY 3—P. M.

The influences which naturally tend to make gold dearer were unfortunately added to-day by others of foreign origin. The excessive imports of the export portion of the year under the present strength of the premium, and a decline in bonds abroad started the price up to 199 1/2, which is close upon the highest point touched the present year. As far as it is possible to ascertain, the cause of the sudden decline in London is attributable to the receipt by mail of Senator Chandler's intemperate speech on the subject of the Alabama claims, while the higher price of gold also constitutes a source of weakness. The opening price was 199 1/2, from which there was a yielding to 199 and a recovery to 199 1/2, founded probably upon a calmer view of the speech and its relative influence. There was considerable excitement over the advance in gold, but the price did not remain firm at its highest, the holders of the metal being desirous of realizing, and hence followed a reaction of a quarter to three-eighths per cent later in the day. The stock market was fairly active, but the opening prices, which were greatly stimulated by the advance. The range of prices was as follows:

10 A. M.	135 1/2	12:30 P. M.	135 1/2
10:15 A. M.	135 1/2	1:15 P. M.	135 1/2
10:30 A. M.	135 1/2	1:54 P. M.	135 1/2
10:45 A. M.	135 1/2	2 P. M.	135 1/2
11:00 A. M.	135 1/2	3 P. M.	135 1/2
11:15 A. M.	135 1/2	3 P. M.	135 1/2
11:30 A. M.	135 1/2	4 P. M.	135 1/2
11:45 A. M.	135 1/2	5 P. M.	135 1/2
12 M.	135 1/2	6 P. M.	135 1/2
12:15 M.	135 1/2	6 P. M.	135 1/2
12:30 M.	135 1/2	6 P. M.	135 1/2
12:45 M.	135 1/2	6 P. M.	135 1/2

The abundance of cash gold was sufficient to meet the total absence of borrowing rates, the figures all ranging on the carrying side of the table and fluctuating from seven to three per cent. Transactions were very heavy and the Clearing House to-morrow will show some large numbers. The report of the Gold Exchange Bank for to-day is as follows:

Gold cleared.....	\$94,000,000
Gold balances.....	1,777,000
Currency balances.....	2,464,071